



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Robert Pernell and seconded by Commissioner Katie Anderson:

RESOLUTION

A resolution is hereby approved and authorizes the Louisiana Housing Finance Agency (the "Agency") the ability to obligate two million dollars (\$2,000,000.00) of HOME funds for a rural owner rehab initiative for those areas outside of the CDBG entitlement areas (Exhibit A "CDBG entitlement areas") and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency, as authorized by the State of Louisiana, shall apply, implement, and administer a rural owner rehab initiative using two million dollars (\$2,000,000.00) in HOME funds for those areas outside of the CDBG entitlement areas:

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency ("Board"), acting as the governing authority of said Agency, that:

SECTION 1. A resolution is hereby approved, contingent upon review and acceptance of the Agency counsel, that provides for the implementation and administration of a rural owner rehab initiative using two million dollars (\$2,000,000.00) in HOME funds for those areas outside of the CDBG entitlement areas.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the rural owner rehab initiative.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability to create, change, amend, and revise any existing documents and/or commitments to implement the rural owner rehab initiative.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and /or Secretary of the Agency be hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the

Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency counsel.

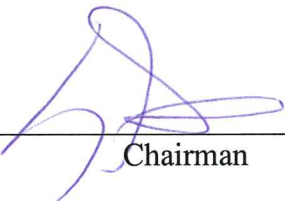
This resolution having been submitted to a vote, the vote thereon was as following:

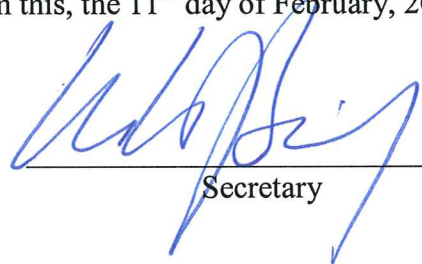
YEAS: Wayne E. Woods, Allison A. Jones, John Kennedy, Guy T. Williams, Robert Pernell, Michael L. Airhart, Mayson H. Foster, Joseph Scontrino, III, Katie Anderson, Jerome Boykin, Sr.

NAYS:

ABSENT: J. Mark Madderra, Susan W. Sonnier, Tyrone A. Wilson, Walter O. Guillory

And the resolution was declared adopted on this, the 11th day of February, 2009.



Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution adopted by said Board of Commissioners on February 11, 2009 providing approval of a resolution authorizing the Louisiana Housing Finance Agency the ability to obligate two million dollars (\$2,000,000.00) in HOME funds for a rural owner rehab initiative for those areas outside of the CBDG entitlement areas and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 11th day of February, 2009.



Secretary

EXHIBIT A

CDBG ENTITLMENT AREAS

City and Parish of Lafayette

City of Alexandria

City of Baton Rouge

City of Bossier City

City of Houma/Parish of Terrebonne

City of Kenner

City of Lake Charles

City of Monroe

City of New Orleans

City of Shreveport

City of Slidell

City of Thibodaux

City and Parish of Lafayette

City of Houma/Parish of Terrebonne

Parish of Jefferson

Parish of St. Tammany